

# Medieval Banking Guidelines.....by order of Her Royal Majesty

Banking is a crucial job that was first perfected in the medieval era by important families. Bankers made decent wages without having to do manual labor or develop a trade. They were typically of noble birth and were well educated.

Your job is to accurately and efficiently track the coins earned by the 7<sup>th</sup> grade tradesmen and tradeswomen who sell their “wares” during the faire. Your tallies of the coins earned/deposited translate into the grades all 7<sup>th</sup> graders earn for all their efforts during the faire, so you must make sure you take the job seriously.

To be a banker, you should have good basic math skills and your ability to “attend to precision” must be paramount.

There are two rival medieval banking families in Florence

*Medici*



## Preparations:

2 or 3 lunch meetings with Lord Abate (Chancellor of the Exchequer):

- Elect bank officers and assign jobs (ideally you will have)
  - 1 Bank President – in charge of the bank and all deposits, stays to assist with Final deposit tally at end of faire (fill in where needed during faire)
  - 2 Bankers – accept deposits day of the faire (high stress position)
  - 2 Roving Bankers – walk around the faire to accept smaller deposits (avoids mad rush at the end)
  - 1 Queens Financier – doles out coin to visiting faire patrons
  - 1 Deposit Coordinator – coordinates all deposits and stays after the faire to tally all deposits per 7<sup>th</sup> grade team (high responsibility position)

- Design advertising campaign to let patrons know you desire their business
  - The earlier you put up advertising, the sooner your patrons will know about your bank!
- Design bank deposit slips and deposit system to be used by patrons (the more you plan in advance here, the easier your actual faire day will go!)
- Design security measures to protect all coin and deposit records from dastardly rogues who would like to steal from your bank

### **Day of the Faire:**

Most of your work happens the day of the faire and it can be a very stressful day (I'm just being honest). Students have a tendency to hand you the coins they've earned and expect you to do the rest. You need to have a system in place that holds your depositors accountable for counting their coins in advance and submitting a deposit slip. **One or two bank members will need to stay late after the faire ends to complete the final tally of all the coins deposited.**

- Set up of banking areas to include necessary signage and advertising
- Man the banking table and accept deposits throughout the faire
- Accurately track all deposits on a master roster of all 7<sup>th</sup> grade students
- At the request of the Queen, hand out coin to visitors (adults) of the realm who would like to make purchases at the faire
- Roving bankers need to hustle in order to get deposits and ease the deposit burden at the end of the faire
- Compile a final total per 7<sup>th</sup> grader/7<sup>th</sup> grade team on the number of coins they earned—remember, this becomes their grade

***The bank receiving the largest total deposit at the end of the day will receive extra credit! So the two banking families are in competition with one another.***